"YIELD CURVE CONTROL"

THERE ARE THOSE WHO ADVOCATE "YIELD CURVE CONTROL" IN AMERICA.

THE ANALOGY TO JAPAN IS NOT WELL TAKEN.

RESERVE CURRENCY STATUS, GEOPOLITICS AND TRADE DEFICITS MAKE IT AN ENTIRELY DIFFERENT MATTER.

JAPAN WAS UNABLE TO STOP A MASSIVE DEFLATION OF BOTH STOCK MARKETS AND REAL ESTATE. WHEN ADJUSTED FOR INFLATION. REMAIN NEGATIVE IN REAL TERMS DECADES LATER.

UNLIKE THE JAPANESE, AMERICANS ARE NOT DOCILE AND HOMOGENOUS. AMERICANS ARE VIOLENT, WELL ARMED AND WILL NOT "EAT CAKE" QUIETLY.

CONGRESS IS RESPONSIBLE FOR THE FISCAL PROFLIGACY, NOT THE FEDERAL RESERVE.

NEVERTHELESS, THE FEDERAL RESERVE HAS BOTH HANDS ON THE SHOVEL.

AMERICA IS CURRENTLY "LED" BY PATHOLOGICAL LIARS AND MISCREANTS.

THEY ARE DRIVING FULL THROTTLE TO DISASTROUS ECONOMIC DERAILMENT, IN A TOXIC COMBINATION OF HUBRIS AND IGNORANCE.

AS CONSEQUENCES REACH A FLASH POINT THE FEDERAL RESERVE IS LIKELY TO FIND THEMSELVES CENTER OF MASS AS BLAME ALWAYS FINDS A TARGET.

"CRIMINAL" CONSEQUENCES FOR "DEFALCATION", "ULTRA VIRES" ACTS AND "BREACH OF FIDUCIARY DUTY" ARE QUITE AMENABLE TO THE POLITICAL WINDS.

DONALD TRUMP SERVES AS WARNING OF WORSE TO COME FOR MANY OTHERS.

"CONTROL" EXISTS UNTIL IT DOESN'T. "DOESN'T" IS COMING.

THE FEDERAL RESERVE SHOULD HEED THE LATE GREAT CHARLIE MUNGER, MUSTERING "UNCOMMON SENSE" WHILE THEY STILL CAN.