

“PONZI”

THERE ARE NO “VICTIMS” IN MARKETS, ONLY PARTICIPANTS.

PARTICIPANTS **EXPECT** TO GET PAID FOR DOING NOTHING.

MANY BELIEVE THEY SHOULD BE PAID FOR THEIR PAST SUCCESSES INDEFINITELY.

SOME WANT TO BE PAID A REASONABLE SUM.

SOME WANT FABULOUS RICHES.

THEY ALL WANT “SOMETHING FOR NOTHING”.

WHEN THEY END UP WITH “NOTHING” RATHER THAN “SOMETHING”
THEY BELIEVE GOVERNMENT SHOULD INTERPOSE ITSELF AS GUARANTOR OF RISK.

GOVERNMENT HAS NO CONSTITUTIONAL AUTHORITY, NOR FIDUCIARY DUTY TO
PROTECT PARTICIPANTS WHO SEEK “SOMETHING FOR NOTHING” UNSUCCESSFULLY.

PARTICIPANTS BEAR SOLE RESPONSIBILITY FOR “DUE DILIGENCE”, AND ALL
RISKS OR REWARDS THEY MAY REAP FROM ITS APPLICATION OR LACK THEREOF.

THE “UNITED STATES OF AMERICA, INC.”
HAS OUTLIVED EVERY “INVESTMENT” AND WILL CONTINUE TO.

AT THE GENERATIONAL BOTTOM AHEAD, PARTICIPANTS WHO HAVE SOUGHT
“SOMETHING FOR NOTHING” WILL FIND THE MAJORITY OF “WEALTH” IS “NOTHING”.

CAVEAT EMPTOR.