

“BELLS”

IT HAS BEEN SAID THEY NEVER RING A BELL AT TOPS.

**THE MAJORITY OF “DEMAND” IN REAL ESTATE IS SPECULATORS,
DEPENDENT ON EVER INCREASING YIELD NECESSITATING RISING LEVERAGE.**

THE EXPONENTIAL FUNCTION AND ITS CONSEQUENCES CANNOT BE OVERCOME.

**THE DEBT AND THE LEVERAGE BUILT UPON IT, IS FORCING
THE WORLD ECONOMY INTO UNPROFITABILITY
WHICH IS CONTRARY TO PRODUCTIVITY AND THE LAWS OF PHYSICS.**

HUMAN NATURE IS DELIVERING THE CONSEQUENCES.

**VELOCITY OF MONEY/VOLUME CONFIRMS THERE IS ONLY
HYPERINFLATION OR DEFLATION.**

DEFLATION DESTROYS CAPITAL, HYPERINFLATION DESTROYS COUNTRIES.

EVERYTHING HAS A TIME TO BUY AND SELL.

THE MESSAGE FROM CHINA IS CLEAR:

REAL ESTATE HAS RUN OUT OF ROAD.

**YOUNGER GENERATIONS CANNOT LIQUIDATE VALUATIONS,
A GENERATIONAL BREACH BASED ON UNTENABLE DEBT.**

**RIDICULOUS VALUATIONS OF RIDICULOUS INSTRUMENTS,
HAVE BEEN TELEGRAPHING THIS:**

LIKE THE CREST OF A WAVE, THE FROTH IS AIR.

**I SEEK ALLIANCE WITH PARTIES WHO WISH TO
PRESERVE AND PROTECT WEALTH & REPUTATION THROUGH GENERATIONAL EVENTS.**