"BANKS"

THE "BANKING" SYSTEM IS INSOLVENT WORLDWIDE.

THIS IS A CULMINATION DECADES IN THE MAKING, WITH 3 PRINCIPAL MARKER POINTS.

THE REPEAL OF "GLASS-STEAGALL" IN 1999 MARKED THE FIRST POINT.

IN 2009 "MARK TO MARKET" ACCOUNTING WAS ENDED, **EFFECTIVELY LEGALIZING AND ENCOURAGING** FRAUDULENT BALANCE SHEETS ACROSS THE FINANCIAL SPECTRUM.

AS "REPO" BECKONED "ICE 9" IN LATE 2019, THE FINAL MARKER CAME IN 2020 WITH REMOVING RESERVE REQUIREMENTS AND AN ORGY OF "MONEY PRINTING".

THESE AND MYRIAD INCREMENTAL ACTIONS HAVE BEEN DELIBERATE, ALL OF WHICH INTENDED TO AND DID PERPETUATE THE DEBT BUBBLE.

EROEI, ENTROPY, THE LAW OF DIMINISHING RETURNS AND THE EXPONENTIAL FUNCTION HAVE REACHED A CRITICAL CONFLUENCE/INFLECTION POINT WHEREBY THE ONLY CHOICES LEFT ARE DEFLATION OR HYPERINFLATION.

HYPERINFLATION DESTROYS COUNTRIES, DEFLATION DESTROYS CAPITAL.

ANY HYPERINELATION IN AMERICA WILL QUICKLY AND IGNOMINIOUSLY BRING DOWN THE GOVERNMENT.

THE LURE OF "SOMETHING FOR NOTHING" IS INHERENT IN HUMAN NATURE.

CONTRARY TO POPULAR DELUSIONS, THERE IS NO "DIGITAL" SOLUTION TO INSOLVENCY AND PHYSICS.

"WHAT". "WHEN" AND "WHY" IN THE BOND MARKET WILL PROVE TO BE THE ONLY WAY "OUT".