

PAST IS PROLOGUE

"We have tried Spending Money. ["Stimulus" & Debt].

**We are Spending More than we have Ever Spent Before
AND IT DOES NOT WORK.....**

We have Never Made Good on our Promises.

**I say after 8 years of this Administration,
we have Just as Much Unemployment as when we Started.**

And Enormous Debt to boot."



**Henry Morgenthau, US Treasury Secretary
1934-1945**

**ACKNOWLEDGING THE COMPLETE & TOTAL FAILURE OF
ALL "STIMULUS", DEBT & MONETIZATION**

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**Wall Street is a very seductive place, imbued with an Air of Power.
Its Executives truly believe that they Control the Levers that
Make the World go round.**

**A Whole Generation of Policy Makers has been Mesmerized by
Wall Street, always and Utterly Convinced that whatever
the Banks said was true.**

Of course, this was mostly an illusion.

**Regulators, Legislators, and Academics almost all assumed that the
Managers of these Banks knew what they were doing.**

In retrospect, they didn't.

**By now, the Princes of the Financial World have of course been
Stripped Naked as Leaders and Strategists —
at least in the Eyes of most Americans.**

**But as the months have rolled by, Financial Elites have continued to
assume that their Position as the Economy's Favored Children is safe,
despite the Wreckage they have caused."**



**Henry A. Wallace
Vice-President of the United States 1941-1945**