

INTEREST RATES

THERE IS NO SUCH THING AS A “NATURAL” OR “NEUTRAL” RATE OF INTEREST.

INTEREST RATES, OR MORE PRECISELY, THE PRICE OF MONEY, OPERATE IN A STATE OF FLUX.

ALL REVOLVES AROUND IT.

THAT FLUX IS SECULAR OVER
LONG PERIODS OF TIME, MANIFESTS THROUGH YIELD AND IS DEFINED NUMERICALLY.

FLUX IS BASED ON THE BLEND OF MATHEMATICS AND HUMAN NATURE;
A COMBINATION UNSUSCEPTIBLE TO QUANTIFICATION, BUT NOT PERCEPTION.

MAXIMUM DIFFERENTIAL DOES EXIST, AS A POINT, NOT A NUMBER;
ERGO THE EXTRAORDINARY POPULAR DELUSIONS AND CONFUSIONS.

AT ZERO NO NET YIELD CAN BE GENERATED.

FROM ZERO EITHER UP OR DOWN IS DEFLATIONARY.

MAXIMUM YIELD IN REAL ESTATE “VALUES” HAS BEEN REACHED,
AND NO CENTRAL BANK OR GOVERNMENT ACTION CAN OR WILL CHANGE THAT.

CENTRAL BANKS MAY “PRINT” LIABILITIES BUT THEY CANNOT “PRINT” YIELD.

“STAGFLATION” IS AND WAS A TEMPORAL STATE BETWEEN OUTCOMES.

THERE IS ONLY “DEFLATION” OR “HYPERINFLATION”:

“DEFLATION” DESTROYS CAPITAL, “HYPERINFLATION” DESTROYS NATIONS.

EQUAL IN OUTCOME OF LOSS OF WEALTH.

“SALVATOR MUNDI” DOES NOT KNOW WHAT TO DO NOR HOW TO DO IT.

I DO.

TRILLIONS IN ACCUMULATED WEALTH HANG IN THE BALANCE OF THAT KNOWLEDGE
AS DO THE FUTURES OF THE GREATEST MEN.

LACK OF THAT KNOWLEDGE WILL BE DISASTROUS TO REPUTATION AND WEALTH.

I PRESENT CHOICE AND OPPORTUNITY.