

“GOLD”

THERE IS MUCH DISCUSSION ON THE MATTER OF THE “MEDIUM OF EXCHANGE”.

MANY “GOLD” AND “METAL STANDARD” ADVOCATES
CONTEND THAT EITHER/OR WILL AND SHOULD BE THE MEDIUM OF EXCHANGE.

“THIS OR THAT COIN” PROFESS “THEY” ARE LAYING CLAIM.

THERE ARE THOSE WHO ADVOCATE ELIMINATION OF “CASH”.

MANY PARTICIPANTS CONFLATE LATENT AND OVERT ANTI-AMERICANISM AS A
FACTUAL BASIS FOR THEIR VARIOUS POSTULATIONS ON THE
“MEDIUM OF EXCHANGE”.

**THERE CAN BE NO VIABLE CONSIDERATION, MUCH LESS COMPREHENSION OF
THE MEDIUM OF EXCHANGE,
WITHOUT FACTORING AND APPLYING EROEI AND ENTROPY:**

**THOUSANDS OF YEARS OF HISTORY CARRY NO WEIGHT IN THIS REGARD,
FOR 100 YEARS AGO THERE WAS NOT 7 BILLION PARTICIPANTS.**

FOR A WIDESPREAD POINT OF TRANSACTION UNDER A METAL STANDARD
A PHYSICAL MEANS TO **VERIFY CONTENT AND WEIGHT**
WOULD BE REQUIRED, WHICH APPLYING EROEI AND ENTROPY FAILS.

IT IS THEREFORE **IMPOSSIBLE** TO ESTABLISH ANY
DIRECT POSSESSION METAL STANDARD
AS A QUICK AND EFFICIENT SETTLEMENT OF TRANSACTIONS:

A MEDIUM OF EXCHANGE WOULD BE REQUIRED.

THUS, ANY “METAL STANDARD” COULD ONLY BE ANOTHER FORM OF “FIAT”.

THIS WOULD REQUIRE ALL MAJOR COUNTRIES TO BE IN
CONTINUAL ACCORD ON A FIXED VALUE THEY WERE ALL BOUND TO.

“GOLD”

GEOPOLITICALLY AND POLITICALLY, THIS IS A DELUSION:

**SURRENDER OF SOVEREIGNTY AND SELF-INTEREST
BY THE MAJOR COUNTRIES WILL NOT BE FORTHCOMING.**

EVEN IF IT WERE, AS A “FUNDAMENTAL” MATTER GOING TO THE VERY
“SOUNDNESS” OF THE MEDIUM, ALL COUNTRIES THEREUNDER WOULD HAVE TO
POSSESS SUFFICIENT “METAL” TO BACK
ALL PHYSICAL CURRENCY IN CIRCULATION, AND EXISTING DEBT.

THIS ELIMINATES EVERY MAJOR ECONOMY IN THE WORLD TODAY.

THE PROPHESED “REVALUATION” PERFORCE REQUIRES
A SEIZURE AND TRANSFER OF VALUE THAT IS
LEGALLY, POLITICALLY AND PRACTICALLY, IMPOSSIBLE.

DESPITE **“THE DEBT BUBBLE”** AND REGARDLESS OF OUTCOMES
THE POWER TO TAX WILL REMAIN
AS A **CLAIM ON PRODUCTIVITY** THAT “METALS” CAN NEVER OVERCOME,
AS THEY PRODUCE NOTHING AND CAN COMPEL NOTHING.

“METALS” ARE EROEI NEGATIVE AND THUS “SCARCITY” ALONE IS FATAL.

**CASH IS “KING” WHEN IT COMES TO EROEI, AND WILL REMAIN SO,
NOTWITHSTANDING IGNORANCE THEREOF OR THE
“BEST LAID PLANS OF MICE AND MEN”.**

EROEI WIELDS POWER IRRESPECTIVE OF COMPREHENSION.

“METALS” ARE LIKE ANY INSTRUMENT,
TO BE POSITIONED FOR EITHER UP OR DOWN.

FOR A PRICE THAT IS “CHEAP” RELATIVE TO VALUE FOR THOUSANDS OF
PARTICIPANTS, A DEFINITIVE ANSWER OF EXACTLY
“WHAT” TO DO AND “WHEN” TO DO IT CAN BE HAD.