

# “CaIPERS”

CALPERS IS ON THE ROAD TO FAILURE AND COLLAPSE.

THE “OUROBOROS” WILL DESTROY IT.

THERE IS NO WAY OUT OF THE DEBT BUBBLE, ONLY CONSEQUENCES.

STAKEHOLDERS WILL NEVER RECEIVE THEIR VALUE AND THE LEADERSHIP PAST, PRESENT AND TO THAT DAY WILL SUFFER RUINED REPUTATIONS.

IT DOESN'T HAVE TO BE THAT WAY.

HERE IS MY PROPOSITION TO THE LEADERSHIP AND STAKEHOLDERS OF CALPERS:

LIQUIDATE ALL ASSETS AND PLACE THEM IN **US BILLS**.

PLACE AT LEAST 25 % OF THAT CAPITAL UNDER MY LEADERSHIP BUT CALPERS CONTROL IN THE US BOND MARKET.

AS ALLIES WE WILL PRESERVE THE STAKEHOLDERS ACCUMULATED VALUE, AND PRODUCE MORE CAPITAL POSITIONED BASED ON THE LONGEVITY OF AMERICA, RATHER THAN THE LONGEVITY OF THE DEBT BUBBLE.

THIS IS THE MATH AND LOGIC OF THE PROPOSITION:

CALPERS CANNOT LOSE AS MERE FLUCTUATIONS IN THE INDEXES CARRY MORE CAPITAL RISK, THUS LEAVING A MINOR TIME RISK AT WORST.

BEING RIGHT PRESERVES STAKEHOLDER VALUE AND REPUTATIONS OF THE LEADERSHIP.

AS PROOF THAT I CAN DELIVER, IN 2018 I GAVE WARREN BUFFETT PUBLICLY AND THE BOARD OF BERKSHIRE PRIVATELY THE OPPORTUNITY TO GO LONG AS POSSIBLE IN THE US 10 YEAR AT 3.2, WHICH WARREN HIMSELF CALLED “FABULOUS”.

THESE ARE MY TERMS OF ALLIANCE, WHICH CAN BE MADE GOOD BY ANY PARTY ON YOUR BEHALF, INCLUDING THE STATE OF CALIFORNIA.

I INVITE ALL OF YOU AND ANY INTERESTED PARTY TO EXAMINE MY PUBLIC RECORD AS ETHOS PATHOS AND LOGOS.